

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND**

THIRD QUARTER 2021

ADMINISTRATIVE MANAGER'S REPORT

THIRD QUARTER 2021 CONTRIBUTIONS AND EXPENSES
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INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH	\$ 9.17	19,609.38	43	\$ 179,818
EIGHT O'CLOCK COFFEE	\$ 8.50	20,663.00	45	\$ 175,636
GIANT RECYCLING	\$ 9.17	12,463.00	22	\$ 114,286
GIANT WAREHOUSE	\$ 9.17	125,781.36	205	\$ 1,153,415
UNION LOCAL 730	\$ 9.17	904.00	2	\$ 8,290
WASHINGTON FOOD	\$ 6.88	1,555.00	3	\$ 10,698
COBRA			3	\$ 8,273
SELF PAY			4	\$ 5,676
TOTAL INCOME		180,975.74	327	\$ 1,656,092

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 3,879	\$ 0.021	
CIGNA HEALTH CARE	\$ 28.66	\$ 29,634	\$ 0.164	
DENTAL	\$ 31.58	\$ 31,896	\$ 0.176	
DISABILITY		\$ 8,486	\$ 0.047	
DRUG		\$ 193,027	\$ 1.067	
HEARING GVS/FULLY INSURED	\$ 0.29	\$ 300	\$ 0.002	
LIFE/AD&D-ING	\$ 0.24	\$ 10,886	\$ 0.060	\$0.21 LIFE / \$0.03 AD&D
MEDICAL		\$ 437,160	\$ 2.416	
OPTICAL GVS/FULLY INSURED	\$ 5.90	\$ 5,292	\$ 0.029	
STOP LOSS	\$ 23.79	\$ 24,385	\$ 0.135	
SUB TOTAL		\$ 744,945	\$ 4.117	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 24.96	\$ 24,586	\$ 0.136	
ADMINISTRATION HIPAA	\$ 0.21	\$ 207	\$ 0.001	
MISCELLANEOUS		\$ 77,368	\$ 0.428	
SUB TOTAL		\$ 102,161	\$ 0.565	

TOTAL EXPENSES	\$ 847,106	\$ 4.682
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SURPLUS (DEFICIT)	\$ 808,986
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AVG. HOURLY INCOME	\$ 9.15
AVG. HOURLY EXPENSE	\$ 4.68
SURPLUS (DEFICIT)	\$ 4.47

THIRD QUARTER 2021 MISCELLANEOUS EXPENSES
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MISCELLANEOUS EXPENSES	AMOUNT
AMERICAN CORE REALTY INVESTMENT MANAGER FEES	\$ 1,614
AUDITOR	\$ 6,000
CHARTWELL INVESTMENT MANAGER FEES	\$ 7,007
CYBER LIABILITY INSURANCE	\$ 8,477
INVESTMENT PERFORMANCE SERVICES	\$ 6,250
LEGAL	\$ 37,863
MEETING	\$ 350
PATIENT-CENTERED OUTCOMES RESEARCH TRUST FUND FEE	\$ 1,984
PNC FEES	\$ 3,768
POSTAGE	\$ 32
PRINTING	\$ 308
WEDGE CAPITAL INVESTMENT MANAGER FEES	\$ 3,715
TOTAL	\$ 77,368

2021
QUARTERLY RECAPS

INCOME	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$ 1,465,748	\$ 1,521,815	\$ 1,642,143	\$ -	\$ 4,629,706
COBRA	\$ 2,793	\$ -	\$ 8,273	\$ -	\$ 11,066
SELF PAY	\$ 6,761	\$ 4,548	\$ 5,676	\$ -	\$ 16,985
INTEREST & DIVIDENDS	\$ 116,077	\$ 96,206	\$ 101,016	\$ -	\$ 313,299
MISCELLANEOUS INCOME ¹	\$ 4,625	\$ -	\$ 161	\$ -	\$ 4,786

TOTAL INCOME	\$ 1,596,004	\$ 1,622,569	\$ 1,757,269	\$ -	\$ 4,975,842
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 5,636	\$ 6,638	\$ 3,879	\$ -	\$ 16,153
CIGNA	\$ 29,405	\$ 29,966	\$ 29,634	\$ -	\$ 89,005
DENTAL	\$ 31,706	\$ 31,991	\$ 31,896	\$ -	\$ 95,593
DISABILITY	\$ 10,543	\$ 16,457	\$ 8,486	\$ -	\$ 35,486
DRUG	\$ (2,628)	\$ 195,429	\$ 193,027	\$ -	\$ 385,828
HEARING GVS/FULLY INSURED	\$ 5,301	\$ 304	\$ 300	\$ -	\$ 5,905
LIFE/AD&D	\$ 10,843	\$ 10,940	\$ 10,886	\$ -	\$ 32,669
MEDICAL	\$ 397,491	\$ 423,211	\$ 437,160	\$ -	\$ 1,257,862
OPTICAL	\$ 6,295	\$ 7,806	\$ 5,292	\$ -	\$ 19,393
STOP LOSS	\$ 23,837	\$ 24,576	\$ 24,385	\$ -	\$ 72,798
SUBTOTAL	\$ 518,429	\$ 747,318	\$ 744,945	\$ -	\$ 2,010,692

OPERATING EXPENSES					
ADMINISTRATION	\$ 25,322	\$ 25,399	\$ 24,793	\$ -	\$ 75,514
MISCELLANEOUS	\$ 32,533	\$ 55,024	\$ 77,368	\$ -	\$ 164,925
SUBTOTAL	\$ 57,855	\$ 80,423	\$ 102,161	\$ -	\$ 240,439

TOTAL EXPENSE	\$ 576,284	\$ 827,741	\$ 847,106	\$ -	\$ 2,251,131
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SURPLUS (DEFICIT)	\$ 1,019,720	\$ 794,828	\$ 910,163	\$ -	\$ 2,724,711
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	AVERAGE				
AVG HOURLY INCOME	\$ 9.05	\$ 9.08	\$ 9.71	\$ -	\$ 9.28
AVG HOURLY EXPENSE	\$ 3.27	\$ 4.63	\$ 4.68	\$ -	\$ 4.19
SURPLUS (DEFICIT)	\$ 5.78	\$ 4.45	\$ 5.03	\$ -	\$ 5.09

TOTAL PARTICIPANTS	335	336	327	0	333
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FUND RESERVE	\$ 13,610,265	\$ 14,437,775	\$ 15,194,966	
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¹Litigation settlement - \$161.36

2020
QUARTERLY RECAPS

INCOME	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$ 1,339,909	\$ 1,357,647	\$ 1,490,029	\$ 1,459,148	\$ 5,646,733
COBRA	\$ 15,357	\$ 8,375	\$ 10,702	\$ 7,210	\$ 41,644
SELF PAY	\$ 572	\$ -	\$ 3,682	\$ 2,274	\$ 6,528
INTEREST & DIVIDENDS	\$ 63,416	\$ 99,128	\$ 85,321	\$ 87,278	\$ 335,143
MISCELLANEOUS INCOME	\$ -	\$ 318	\$ 101	\$ -	\$ 419

TOTAL INCOME	\$ 1,419,254	\$ 1,465,468	\$ 1,589,835	\$ 1,555,910	\$ 6,030,467
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 19,261	\$ 4,150	\$ 551	\$ 22,265	\$ 46,227
CIGNA	\$ 30,420	\$ 30,181	\$ 29,878	\$ 28,825	\$ 119,304
DENTAL	\$ 33,064	\$ 31,131	\$ 31,049	\$ 32,180	\$ 127,424
DISABILITY	\$ 16,458	\$ 15,386	\$ 7,500	\$ 12,343	\$ 51,687
DRUG	\$ 20,092	\$ 229,197	\$ 202,603	\$ 199,742	\$ 651,634
LIFE/AD&D	\$ 11,307	\$ 11,405	\$ 11,383	\$ 11,006	\$ 45,101
MEDICAL	\$ 816,556	\$ 301,269	\$ 407,464	\$ 410,937	\$ 1,936,226
OPTICAL	\$ 6,484	\$ 6,916	\$ 6,556	\$ 6,332	\$ 26,288
STOP LOSS	\$ 23,219	\$ 23,596	\$ 23,130	\$ 22,551	\$ 92,496
SUBTOTAL	\$ 976,861	\$ 653,231	\$ 720,114	\$ 746,181	\$ 3,096,387

OPERATING EXPENSES					
ADMINISTRATION	\$ 26,777	\$ 25,297	\$ 25,396	\$ 25,173	\$ 102,643
MISCELLANEOUS	\$ 34,178	\$ 41,787	\$ 67,723	\$ 39,526	\$ 183,214
SUBTOTAL	\$ 60,955	\$ 67,084	\$ 93,119	\$ 64,699	\$ 285,857

TOTAL EXPENSE	\$ 1,037,816	\$ 720,315	\$ 813,233	\$ 810,880	\$ 3,382,244
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SURPLUS (DEFICIT)	\$ 381,438	\$ 745,153	\$ 776,602	\$ 745,030	\$ 2,648,223
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					AVERAGE
AVG HOURLY INCOME	\$ 8.00	\$ 8.35	\$ 8.79	\$ 8.78	\$ 8.48
AVG HOURLY EXPENSE	\$ 5.85	\$ 4.10	\$ 4.49	\$ 4.58	\$ 4.76
SURPLUS (DEFICIT)	\$ 2.15	\$ 4.25	\$ 4.30	\$ 4.20	\$ 3.72

TOTAL PARTICIPANTS	364	342	343	339	347
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FUND RESERVE	\$ 10,061,696	\$ 11,153,989	\$ 11,908,639	\$ 12,820,175
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THIRD QUARTER 2021 CONTRACT INFORMATION
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COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	E	\$9.17	07-01-21	07-01-22	06-30-23
EIGHT O'CLOCK COFFEE	E	\$8.50	02-01-21	TBD	07-17-27
GIANT RECYCLING	E	\$9.17	06-01-21	06-01-22	06-20-26
GIANT WAREHOUSE	E	\$9.17	06-01-21	06-01-22	05-15-27
UNION LOCAL 730	E	\$9.17	06-01-21	06-01-22	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	\$6.88	11-01-18	11-01-21	10-31-24

HEALTH AND WELFARE
DELINQUENCY REPORT
As of September 30, 2021

NO DELINQUENCIES

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	Jan - Dec 2020		\$ 3,382,244.00
	Jan - Sep 2021		\$ 2,251,131.00
	Total		\$ 5,633,375.00
	Per Month		\$ 268,255.95
Fund Reserve			
	Sep-21		\$ 15,194,966.00
	Months of Reserve 9/30/2021		56.6
	Months of Reserve 6/30/2021		54.3

Projected Hourly Contribution - Future Expenses Based on Most Recent 12 Month Data (September 2021 - August 2022)

Class E	\$	4.52
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